FOR IMMEDIATE RELEASE February 4, 2010 www.house.gov/shuster

Contact: Jeff Urbanchuk, Press Secretary
(202) 225-2431
(202) 593-1040 cell
(202) 225-2486 fax
ig.urbanchuk@mail.house.gov

Shuster Statement Opposing Debt Limit Increase

"But understand-understand if we don't take meaningful steps to rein in our debt, it could damage our markets, increase the cost of borrowing, and jeopardize our recovery-all of which would have an even worse effect on our job growth and family incomes."

- President Obama, State of the Union Address January 27, 2010

"You don't increase the limit on a compulsive shopper's credit card to teach fiscal responsibility. Why should we expect anything different from government? It is a self-fulfilling prophecy; if you enable government to spend more, it will spend more."

-Congressman Bill Shuster

Washington, DC –**Congressman Bill Shuster** released the following statement after House Democrats approved a record \$1.9 trillion increase to our nation's debt limit. **No Republicans voted for the increase**:

"Last week, President Obama went to great lengths to extol the virtues of fiscal responsibility to Congress and the American people. House Republicans like me welcomed this change in tone. Unfortunately, the message was dead on arrival in Congress.

Today, just a few short days after the State of the Union address, House Democrats voted to raise the national debt limit by \$1.9 trillion—the largest single increase in our history and the third increase since the Democrats passed their failed stimulus bill.

You don't increase the limit on a compulsive shopper's credit card to teach fiscal responsibility. Why should we expect anything different from government? It is a self-fulfilling prophecy; if you enable government to spend more, it *will* spend more.

Since taking control of Congress, House and Senate Democrats have raised the debt limit a total of five times, clearing the way for a growing government to add \$3.68 trillion in new debt. This profligate spending must end. Congress must move swiftly to eliminate waste and roll-back spending. The best way to start is to reject the President's \$3.83 trillion budget and keep the President and the Democrats to their promises."